

BAJAJ FINANCE LTD.

DATE – 15 JULY 2024

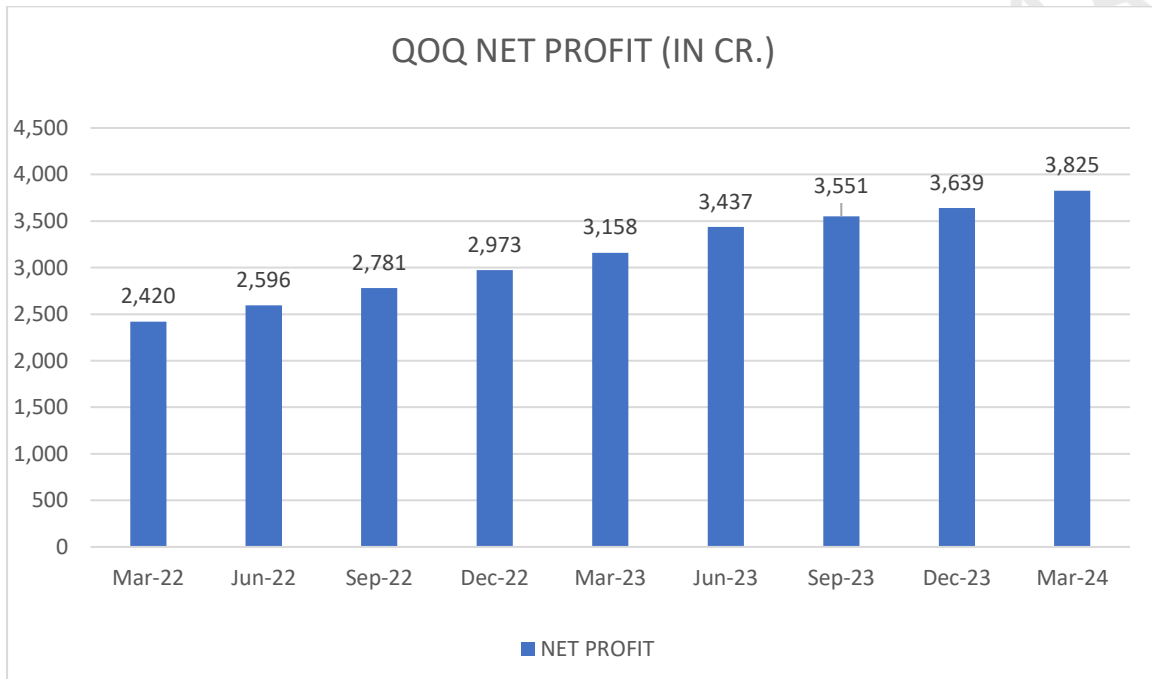
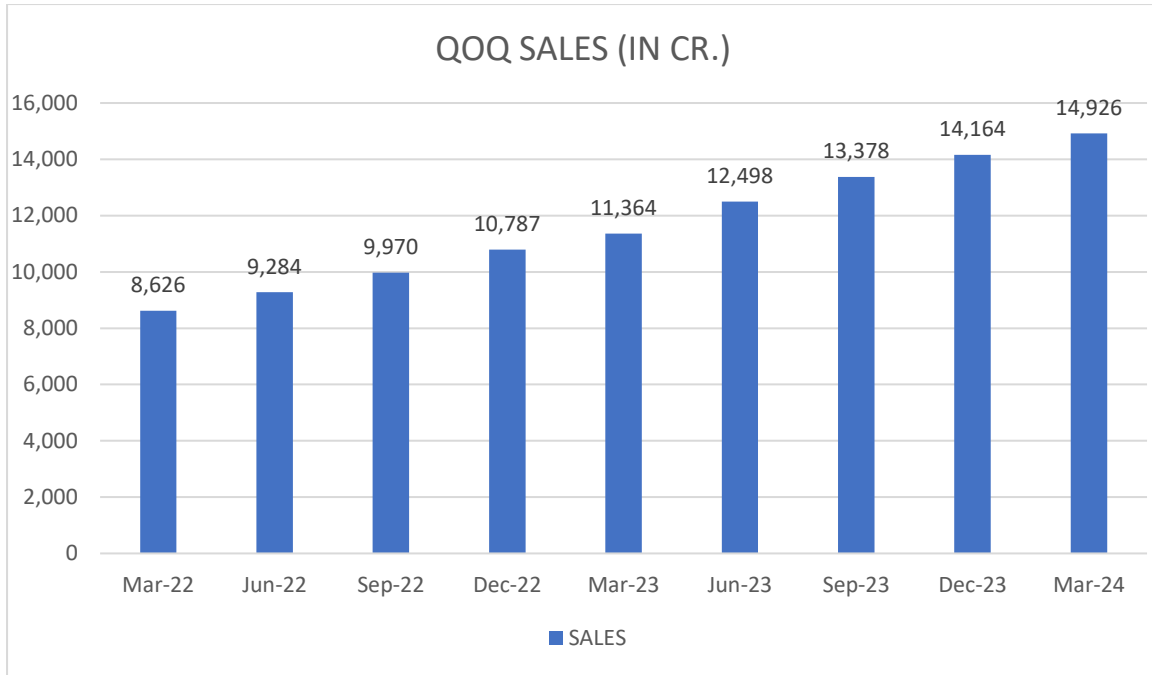
About Company

Bajaj Finance (BFL) started its journey in the year 1987 as a vehicle financing company and now is one of the largest and most diversified NBFCs in India. Bajaj Finance primarily focuses on lending, offering a diversified portfolio across retail, SME, and commercial customers with a strong presence in both urban and rural India. The company also accepts public and corporate deposits and provides a variety of financial services. As of Q3FY24, Bajaj Finance operates in 1,538 locations with over 134,700 active distribution points of sale. It is the lender for consumer electronics, digital products, and lifestyle products in India.

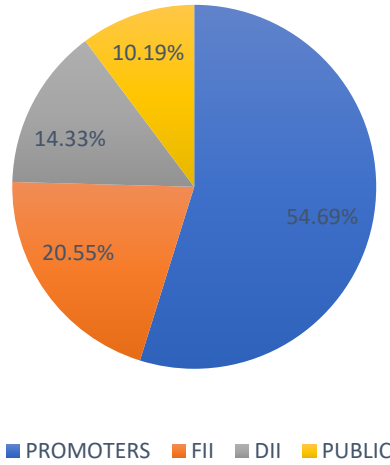
OUR RECOMMENDATION:

OPTION INSIGHT: BUY BAJAJ FINANCE 7050 CALL BETWEEN 178-182 TARGETS 214-249 STOP LOSS BELOW 151.

MARKET CAP	P/E	DIVIDEND YIELD	ROCE	ROE	FACE VALUE	3YEARS SALES GROWTH	3YEARS PROFIT GROWTH
RS.4,34,972 CR.	30.1	0.51 %	11.9 %	22.1 %	RS 2.00	27%	48%



SHAREHOLDING PATTERN MARCH 24



TECHNICAL ANALYSIS

The stock was trending in a consolidation range and was above supertrend resistance and was about to break the resistance as stock was trending in upward direction. If we look at the fundamentals of the company sales is rising on QOQ basis from Rs 14,164 cr. in Dec 23 to Rs 14,926 cr. in March 24 and Net Profit has increased on QOQ basis from Rs 3,639 cr. in Dec 23 to Rs 3,825 cr. in March 24. There's an increase in the reserves of the company from Rs 54,251 cr in March 23 to

Rs 76,275 cr in March 24. On the basis of above information, we gave Buy signal in BAJAJ FINANCE in 7050 Call.

DISCLAIMER

I, **Ruchi Nahar**, SEBI Registered Research Analyst (**INH000014544**) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified **CA, CS and MBA**, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

